

Press Release

29th July 2020

Announcement of the ixAsia Index Advisory Committee

Today, IX Asia Limited ('ixAsia') announced the establishment of the ixAsia Index Advisory Committee.

To ensure the professionalism and impartiality of the index methodologies and operations, ixAsia has established its index advisory committee, which has representation from different industries, including fund management, exchanges, brokerage, financial blockchain experts, crypto service providers, etc.

The committee will meet twice a year to discuss matters relating to the ixAsia Indexes, including to review and to comment the data sources, methodologies, and operations of ixAsia Indexes, to provide guidance to the future development of new ixAsia Indexes and to handle other issues and decisions on an as-needed basis

For more details about the Index Advisory Committee members, please refer to Appendix 1.

For further enquiries, please contact:

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About ixFintech and ixAsia

IX Asia Limited (“ixAsia”) is a finance consultancy company with major operations in Hong Kong. Its services cover financial education, investment product design, investment product marketing advisory and an index research unit. As a key participant of Cyberport Hong Kong, and supporter of the University of Hong Kong (“HKU”) Internship and Career mentorship program, IXA launched the first Hong Kong cryptocurrency index - ixCrypto Index together with its mentees from HKU in 2018 with growing subscription. The index platform was awarded the ETNet Fintech Award - Outstanding Crypto Index Platform (Wealth Investment & Management) 2019. ixCrypto Index is created by ixAsia and licensed to ixFintech for its dissemination.

Website: ixfintech.com/crypto.html

About ixCrypto Index

The ixCrypto index (“IXCI”) is the first crypto index launched in Hong Kong. It was launched on December 12, 2018. It is denominated in USD with a base value of 1000 and a base date on December 3, 2018. Designed to be easy to understand while providing a good representation of the crypto market, ixCrypto index aims to cover the top 80% of the cumulative free-float adjusted market capitalization in the crypto universe and, at the same time, the crypto currencies should fall within the top 25, ranking by trading volume in the 90 days preceding the review date. The index is to be reviewed quarterly and with a fast entry rule. The daily index level is updated daily on Hong Kong trading day at the ixFintech webpage at 12:00 (noon), Hong Kong time. The hourly index is available from 9am-9pm and updated at every :00 of the hour.

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ixAsia Index Advisory Committee Member List

Dr. Yuk-fai FONG

Associate Dean (Taught Postgraduate), Professor, Faculty of Business and Economics
University of Hong Kong

Professor Yuk-fai Fong is a Professor of Management and Strategy, with joint appointment in Economics. Prior to HKU, he taught at Kellogg School of Management and Hong Kong University of Science and Technology. Professor Fong received his BSSc and MPhil in Economics from Chinese University of Hong Kong, and PhD in Economics from Boston University.

Dr. Shan LI

CEO, Silk Road Finance Corporation
Member of the Board of Directors of Credit Suisse Group AG

Dr. Li's leadership experience with global financial institutions and major Chinese investment banks spans over 25 years. Dr. Li's former positions include Chief International Business Advisor of China Development Bank, Vice Chairman of UBS Investment Bank Asia, and CEO of Bank of China International Holdings (BOCI). Prior to joining BOCI, Dr. Li was the Managing Director and Head of China Investment Banking at Lehman Brothers, and Executive Director of Investment Banking and Chief China Economist at Goldman Sachs.

Vicky CHAN

Senior Advisor
01 Communique

Vicky Chan is the Senior Advisor at 01 Communique Laboratory Inc., working closely with the management team to develop strategic and business plans. Vicky has over 20 years of experience in running and improving financial infrastructure and business platforms with special attention to control, compliance and regulatory requirements. She received her Bachelor of Economics and Accounting Degree from the University of Manchester, and Master of Finance degree from the London School of Economics. Vicky joined Price Waterhouse Coopers, London to qualify as Chartered Accountant. Soon after, she joined UBS as internal business consultant and later, Goldman Sachs to lead the process control team. She joined HKEX and managed the centralised clearing platform by heading the cash and derivatives clearing department (including Stock Connect).

Mark Kwai Ching HO

Financial Market Consultant

Mark is a consultant in the financial services industry providing regulatory advice and business consulting services to clients in the industry. His specialist consultancy services include advising on crypto exchanges on KYC requirements and security token offerings, overseas exchanges in their strategic opportunities in Asia, exchange and alternative market developments in Hong Kong. He was instrumental in obtaining the first automated trading services license to provide pre-IPO trading by a regulated entity and regulatory authorization to operate a futures market in Hong Kong. Mark also advised the development of two futures exchanges in Thailand. He is also an independent non-executive director of three listed companies in Hong Kong including a blue-chip company. Mark is a professional accountant by training.

Kevin LEUNG

Partner

Ethan Capital Management Limited

Kevin Leung is currently the partner of Ethan Capital, managing risks and portfolios for funds which invests in stocks, futures in Hong Kong, US, Singapore, Japan and China. He received his Bachelor of Engineering in Computer Engineering from HKU, and Master of Business and Administration from HKUST. After his graduation, he first joined Andersen Consulting as System Consultant, and later, JP Morgan as Equity Derivatives Trader, and Macquarie as Head of Volatility Trading. He has more than 20 years of experience in application development of trading systems and equity derivative trading. Kevin has also founded AlphaShield Capital Co. Ltd in 2014 and Bali Securities in 2009 which specialize in option market making of stock options in Hong Kong.

Scott LI

General Manager

China Industrial Securities International Futures Limited

Mr. Li is currently the general manager at a futures trading subsidiary of China Industrial Securities International Financial Group Limited (6058.HK). He has been engaged in the financial derivatives business for more than ten years, familiar with the mainland China, Hong Kong and global derivatives markets with a deep understanding of derivatives trading and risk management.

Kiatchai SOPHASTIENPHONG

Board Director of Thailand's Education Council

Member of the Subcommittee on Finance of the Office of Certification and Assessment of Educational Quality

Mr. Kiatchai Sophastienphong is a highly qualified senior banker with over 30 years of senior managerial experience at leading financial institutions engaged in commercial, development, investment and central banking. He also had three years of hands-on and extensive involvement in formulating government's policies as the Vice Minister at the Ministry of Finance. His technical competences include capital market development, corporate governance, financial architecture, project finance, commercial banking, Investment banking, bank regulation and supervision, central bank modernization, state bank restructuring and privatization, micro and SME finance, financial infrastructure, corporate debt restructuring.

Irene OL WONG (Chairman)

Founder & CEO

ixAsia Limited

Irene OL Wong, CPA, CGMA, is the Founder of ixAsia Limited and ixFintech Limited, two companies specialized in financial products and trading (including digital assets), with award-winning Fintech platforms and solutions, such as the ixOption Platform and the ixCrypto Index. She has over 25 years' experience in the finance industry doing hedge fund trading, indexing, and creating financial products. Prior to founding ixFintech and ixAsia, Irene served as Head of Trading at various global hedge funds, Head of the Hang Seng Index Company, and Senior Vice president of the Hong Kong Stock Exchange. Some of her achievements include the HKEX Stock Options Revamp Project, obtaining no-action relief on stock options products from the US and Taiwan SEC, FTSE/ Hang Seng Index Series project and executing a record number of contracts on the Hang Seng Index Options when she served as an open out-cry floor trader at Morgan Stanley during the 1997 Asian financial crisis . Between 2001 and 2003, Irene managed the operations and business development of the Hang Seng Indexes Company Limited. She is currently a member of the United Nations Development Program (UNDP) Fintech and Regtech task forces.

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