



Corporate Announcement

Announcement of IX Asia Index Advisory Committee Member Update

Hong Kong, China – 8 May 2025 - Today, IX Capital International (“IXCI”) announced that Mr. David Quah and Mr. Manoonrat Lertkomolsuk will join as new member to the IX Asia Index Advisory Committee (“Advisory Committee”). Mr. David Quah and Mr. Manoonrat Lertkomolsuk together possesses over 50 years of investment product and asset management experience that will enhance the committee’s mission to provide guidance on the IX Asia Indexes’ methodologies, index design and governance.

IXCI at the same time announced the retirement of CHOW Hin Poon Hugh (Vice Chairman of Advisory Committee). He will retire upon completion of his term in accordance with the Committee’s rule. The Advisory Committee expresses its heartfelt gratitude for Mr. CHOW’s invaluable contributions and leadership during the past three years. IXCI wishes him all the best for his future endeavours.

The three membership changes will take place with immediate effect.

Mr. Kiatchai SOPHASTIENPHONG, Chairman of Advisory Committee, said, “We are thrilled to welcome Mr. Quah and Mr. Lertkomolsuk to our Advisory Committee. Our Advisory Committee comprises industry leaders and experts who provide invaluable guidance and strategic counsel to IX Asia Indexes. With Mr. Quah and Mr. Lertkomolsuk’s exceptional background, we are confident that they will make significant contributions to the success of IX Asia Indexes.”

After the new appointments, there will be 9 members in the IX Asia Index Advisory Committee. They are Mr. Kiatchai SOPHASTIENPHONG (Chairman), Mrs. Irene OL WONG, Mr. Kevin LEUNG, Mr. Mark Kwai Ching HO, Mr. HO Hock Guan Samuel, Dr. Charleston SIN, Mr. Oliver Ng, Mr. David Quah and Mr. Manoonrat Lertkomolsuk. For more details about IX Asia Index Advisory Committee, please refer to <https://www.ix-index.com/committee.html>.

For more details about Mr. Quah and Mr. Lertkomolsuk please refer to Appendix 1.

IX Capital International Limited



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About IX Asia Indexes and IX Index Advisory Committee

IX Capital International Limited is an award-winning index and investment advisory company. The index business arm- IX Asia Indexes, providing real-time digital asset and innovative indexes, disseminated 24x7 globally and built on robust infrastructure. Since the launch of the first crypto benchmark index (“IXCI”) launched in Hong Kong in December 2018, the ixCrypto index series expand into 29 indexes designed for exchange futures product, mark to market and fund managers’ portfolio construction purposes. To ensure the professionalism and impartiality of the index methodologies and operations, IX Asia Indexes has established its index advisory committee with representation from different industries, including fund management, exchanges, brokerage, financial blockchain experts, crypto service providers, etc. The committee will meet quarterly a year to discuss matters relating to the IX Asia Indexes, including to review and to comment the data sources, methodologies, and operations of IX Asia Indexes, to provide guidance to the future development of new IX Asia Indexes and to handle other issues and decisions on an as-needed basis.

IX Asia Indexes was awarded the Fintech Award (wealth investment and management) 2019 and 2021 organised by ETNet. It as well won an award for Startup of the Year and Basic Technology (Big Data) from Hong Kong Fintech Impetus Awards 2022 by Metro Broadcast and KPMG. It also won Asia Pacific Enterprise Achievement Award 2024 by Echolade. IX Asia Indexes has also been named among the 2024 China Brand Innovation Top 100 (Financial Innovation Category) at the Asian Brand Economic Summit (ABEC Beijing 2025). IX Asia Indexes completed its IOSCO compliance statement and obtained ISO/IEC 27001:2013 UKAS certification.

Website: <https://ix-index.com/>

Advisory Committee: <https://ix-index.com/committee.html>

About IX Crypto Indexes

The ixCrypto index (“IXCI”) is the first crypto index launched in Hong Kong. It was launched on 12 December 2018. It is denominated in USD with a base value of 1000 and a base date on 3 December 2018. Designed to be easy to understand while providing a good representation of the crypto market, ixCrypto index aims to cover the top 80% of the cumulative free-float adjusted market capitalization in the crypto universe and, at the same time, the crypto currencies should fall within the top liquid cryptos ranked by trading volume in the 90 days preceding the review date. The index is to be reviewed quarterly and with a fast entry rule. Real time indexes are disseminated every 5-second for 24x7 since 23 June 2022. Real time index data together with ixBitcoin Index and ixEthereum Index can be obtained from IX Asia Indexes Data Services and Bloomberg terminal on IXCI <GO>. For IXCI, IXBI and IXEI, the indexes are also available through Nasdaq Global Index Data Service (GIDS) with the tickers “IXCI”, “IXBI”, “IXEI”, with dissemination interval kept at 15-second unchanged.



Appendix 1

Mr. David Quah (柯江明)

Managing Director & Responsible Officer,
Asset Management
Silver Nile Global Investments Limited

Mr. David Quah is a seasoned financial professional with more than 25 years of experience in asset management, exchange-traded funds (ETFs), big-data-driven and quantitative products. In his current role at Silver Nile Global Investments Limited—formerly FUTEC Financial Group—he oversees multi-asset allocation and portfolio management for professional investors across equities, bonds, ETFs, funds, private equity, and real estate. He also acts as a Responsible Officer licensed by the Hong Kong Securities and Futures Commission (SFC) for Type 4 (Advising on Securities) and Type 9 (Asset Management) activities.

Prior to joining Silver Nile, Mr. Quah held senior positions including Managing Director, Quantitative Investment Solutions and Value Partners Asset Management Malaysia at Value Partners Group, one of Hong Kong's leading independent asset managers; Head of ETF at Mirae Asset Global Investments (Hong Kong); Nearly two decades at Hong Kong Exchanges and Clearing Limited (HKEX) in policy, product development, information services, trading, and client services. Earlier in his career he served at the Securities and Futures Commission of Hong Kong and taught at The Chinese University of Hong Kong. He also interned at the World Bank's Industry Development Department in Washington, D.C.

Mr. Quah holds an MBA from the International University of Japan and completed executive education at INSEAD. His deep expertise in product development, market infrastructure, and asset management makes him a valuable contributor to the IX Asia Index Advisory Committee.



Mr. Manoonrat Lertkomolsuk

Former President
SME Bank, Thailand

Mr. Manoonrat Lertkomolsuk brings with him over four decades of diverse leadership experience in finance, investment management, and public sector banking across Thailand and the United States. He was most recently the President of the Small and Medium Enterprise Development Bank of Thailand (SME Bank), where he oversaw all operational aspects of the bank's 94 branches and 1,700 employees. Under his leadership, the bank advanced key government policies and supported Thai SMEs in enhancing their competitiveness on the global stage.

His previous positions include Managing Director at ING Mutual Funds Management (Thailand), where he led one of the country's top three foreign asset management firms, and directorships at ING Asset Management (Thailand), Thai-Zurich Insurance, and SME Bank. He has also served in senior investment banking roles at Bank of Asia and First Bangkok City Finance and Securities and has led ventures in both the U.S. and Thailand.

Mr. Lertkomolsuk holds a Bachelor of Science in Finance from San Diego State University and an Associate Degree in Business Administration from Grossmont College. With his extensive experience in asset management, securities, and economic development, he brings valuable insights to the IX Asia Index Advisory Committee.