



Press Release

10th January 2020

Result of ixCrypto Index Quarterly Review (4Q 2019)

Today, ixAsia Limited ('ixAsia') announced the 4th quarter review of ixCrypto Index ("IXCI"), the first crypto benchmark index launched in Hong Kong.

The number of the constituent cryptos remains unchanged at 7 constituents after the review. The free float adjusted market capitalization coverage is 85.39%, while the 90-day-average volume coverage is 53.4%. The 7 constituents will be recapped at 40% weighting on 17th December 2019 (Friday).

From the last review, there has been a fall in crypto market capitalisation from USD217bn to USD185bn (-14.7%); and an increase in average 90-day volume from USD42.7bn to USD70bn (+63.9%). HCoin emerged as the world biggest Exchange in terms of volume traded with an average daily volume of USD142M. Bitcoin remains as the largest crypto in the constituent list even though the price has fallen by 10.01% since the last review.

More details about the ixCrypto Index, including its constituents and constituents' weight, are provided in Appendices.



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About ixFintech and ixAsia

ixFintech Limited is a Fintech start-up company established in June 2015. It aims to improve the client engagement process of derivatives products by promoting financial literacy and new option information platform. As part of the Cyberport Hong Kong Incubation Program in 2016, ixFintech graduated with the launch of the ixOption App in August 2018. It had earned ET Net Fintech Award 2018. It was also awarded the “Top 10 Trading Solution Providers in APAC 2019” by CIO. In October 2019, ixFintech was named as “50 Innovative Companies to Watch”. ixAsia is a finance consultancy and research company. ixCrypto Index is created by ixAsia and licensed to ixFintech for dissemination.

Website: ixfintech.com/crypto.html

About ixCrypto Index

Designed to be easy to understand while providing a good representation of the crypto market, ixCrypto index aims to cover the top 80% of the cumulative free-float adjusted market capitalization in the crypto universe and at the same time, the crypto currencies should fall within the top 25, ranking by trading volume in the 90 days preceding the review date. The index is to be reviewed quarterly and with a fast entry rule. The index level is updated daily on Hong Kong trading day at the ixFintech webpage at 12:00 noon, Hong Kong time.

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Appendix 1

ixCrypto Index (“IXCI”)

Universe	All crypto coins traded in at least two different exchanges around the world
Selection Criteria	Cryptocurrencies ranking in the top 80% of cumulative full market capitalization (“MC”) coverage and in the top 25 of 90-days-average-trading-volume.
Number of Constituents	Variable (7 constituents as of 31 December 2019)
Launch Date	12 December 2018
Base Date	3 December 2018
Base Value	1,000
Reconstitution Rule	If the coverage is below 75% or any of constituents is not in top 25 of trading volume, IXCI will be reconstituted to bring MC coverage back to over 80% and do liquidity screening.
Reconstitution and Rebalancing Frequency	Quarterly and with a fast entry rule
Weighting Methodology	Free-float adjusted market capitalization weighted with a cap of 40%
Currency	US Dollar
Dissemination	Daily, 12:00 noon (HKT)
Website	ixfintech.com/crypto.html

Weightings of the 7 Constituents of ixCrypto Index

	Crypto	90-day-average-volume	90-day-average-Market Cap	Cum. Market Cap Coverage	Adjusted Weights
1	Bitcoin	\$20,771,574,914 (1)*	\$144,832,743,289.59	66.88%	40.00%
2	Ethereum	\$8,166,986,809.5 (2)	\$17,772,565,669.01	75.09%	26.42%
3	Ripple	\$1,600,859,900 (6)	\$10,842,297,686.06	80.10%	15.39%
4	Bitcoin-cash	\$1,787,989,533.11 (5)	\$4,202,863,744.64	82.04%	6.96%
5	Litecoin	\$2,972,180,755.92 (3)	\$3,286,915,950.11	83.56%	4.98%
6	EOS	\$1,915,399,811.07 (4)	\$2,763,711,388.20	84.83%	4.57%
7	Stellar	\$241,012,722.71 (15)	\$1,210,269,962.40	85.39%	1.68%

Data as of 31 December 2019 (HKT)

* 90-day-average-volume ranking in total market